



**Apex Medical Corp.**

**2019 The Second Investor Conference**

**November 29<sup>th</sup> , 2019**



# 2019Q3 YTD Consolidated Income Statement

Unit: NTDK

	2019Q3YTD Review	2018Q3YTD Review	'19/'18 Var.(\$)	'19/'18 Var.(%)
<b>Net Sales</b>	1,519,848	1,537,252	(17,404)	-1%
<b>Gross Profit</b>	638,485	630,162	8,323	-
<b>Gross Margin(%)</b>	42%	41%	-	-
<b>Operating Expenses</b>	543,698	541,017	2,681	0.5%
<b>Income before Tax</b>	97,799	104,030	(6,231)	-6%
<b>Income tax</b>	28,437	29,823	(1,386)	-
<b>Net Income</b>	69,362	74,207	(4,845)	-7%
<b>Net Income attributed to owner of the parent company</b>	68,608	73,108	(4,500)	-6%
<b>Basic EPS(NT\$)</b>	0.68	0.88	-	-



# 2019/9/30 Consolidated Balance Sheet(1)

Unit: NTDK

	2019/9/30 Review	2018/9/30 Review	Variance	
	Amount	Amount	Amount	%
Cash and cash equivalent	357,358	353,678	3,680	1%
Current financial assets at fair value through profit or loss	128,499	40,029	88,470	221%
Amortized cost financial assets	391,592	167,482	224,110	134%
Accounts receivable	299,695	318,163	(18,468)	-6%
Inventories	428,178	386,093	42,085	11%
<b>Total current assets</b>	<b>1,700,869</b>	<b>1,348,386</b>	<b>352,483</b>	<b>26%</b>
Investments accounted for using equity method	206,647	208,601	(1,954)	-1%
Property, plant and equipment	663,512	563,509	100,003	18%
Right-of-use asset	105,645	0	105,645	-
Intangible Assets	424,109	440,266	(16,157)	-4%
<b>Total non-current assets</b>	<b>1,511,656</b>	<b>1,278,840</b>	<b>232,816</b>	<b>18%</b>
<b>Total Assets</b>	<b>3,212,525</b>	<b>2,627,226</b>	<b>585,299</b>	<b>22%</b>

Note: Only important accounts are listed in the table.



## 2019/9/30 Consolidated Balance Sheet(2)

Unit: NTDK

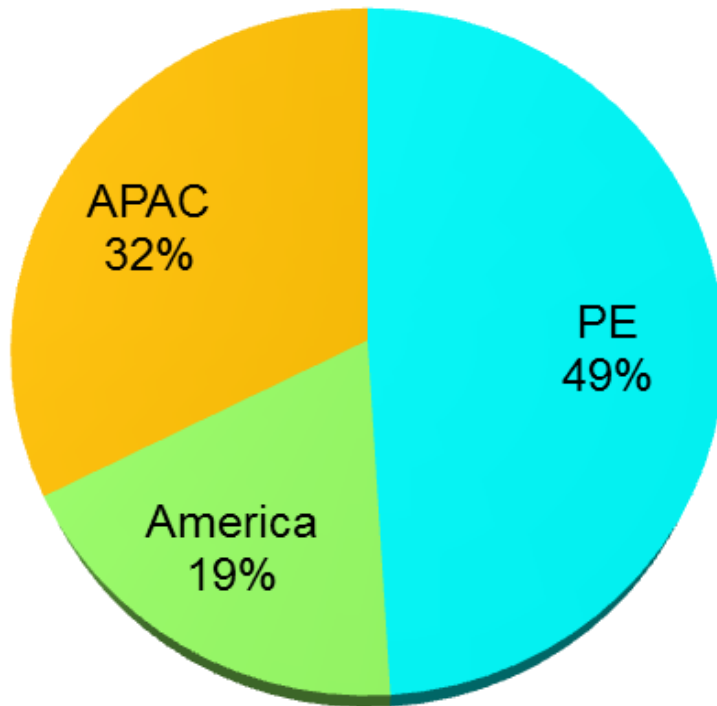
	2019/9/30 Review	2018/9/30 Review	Variance	
	Amount	Amount	Amount	%
Short-term debt	306,657	298,264	8,393	3%
Accounts payable and other payable*	307,484	328,859	(21,375)	-6%
Bonds payable - current	299,722	0	299,722	-
<b>Total current liabilities</b>	<b>1,022,224</b>	<b>711,821</b>	<b>310,403</b>	<b>44%</b>
Bonds payable	0	294,428	(294,428)	-100%
Long-term debt	96,002	0	96,002	-
Lease liabilities	77,348	0	77,348	-
<b>Total long-term liabilities</b>	<b>183,188</b>	<b>304,286</b>	<b>(121,098)</b>	<b>-40%</b>
<b>Total liabilities</b>	<b>1,205,412</b>	<b>1,016,107</b>	<b>189,305</b>	<b>19%</b>
Total share capital	1,009,116	833,855	175,261	21%
Additional paid-in capital	345,635	133,571	212,064	159%
Total retained earnings	831,102	793,235	37,867	5%
Other equity	(182,645)	(152,654)	(29,991)	20%
Owners' equity attributed to the parent company	2,003,208	1,608,007	395,201	25%
<b>Total owners' equity</b>	<b>2,007,113</b>	<b>1,611,119</b>	<b>395,994</b>	<b>25%</b>
<b>Total liabilities and owners' equity</b>	<b>3,212,525</b>	<b>2,627,226</b>	<b>585,299</b>	<b>22%</b>

Note: Only important accounts are listed in the table ; \*the accounts payable and other payable including the amount belong to the related parties.

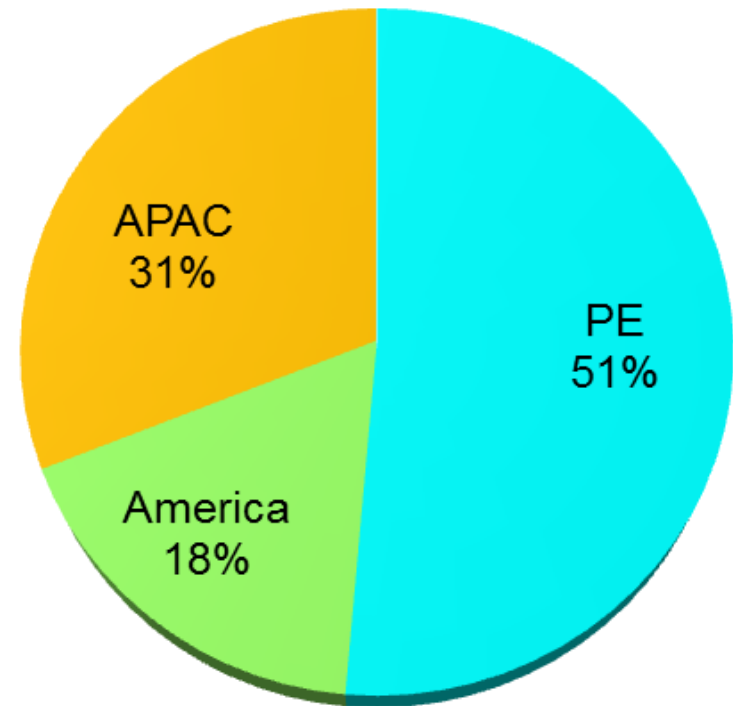


# 2019Q3 YTD Sales by Department

2019Q3 YTD Act.



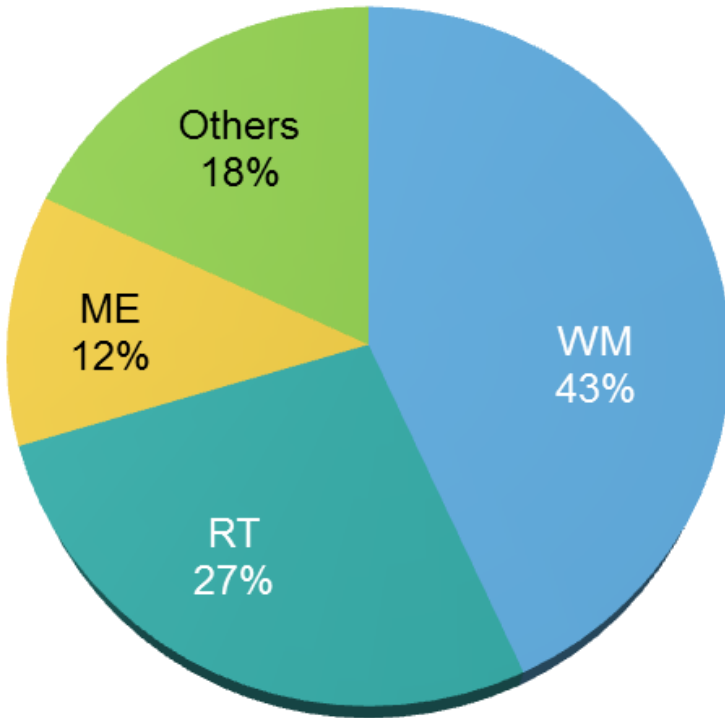
2018Q3 YTD Act.



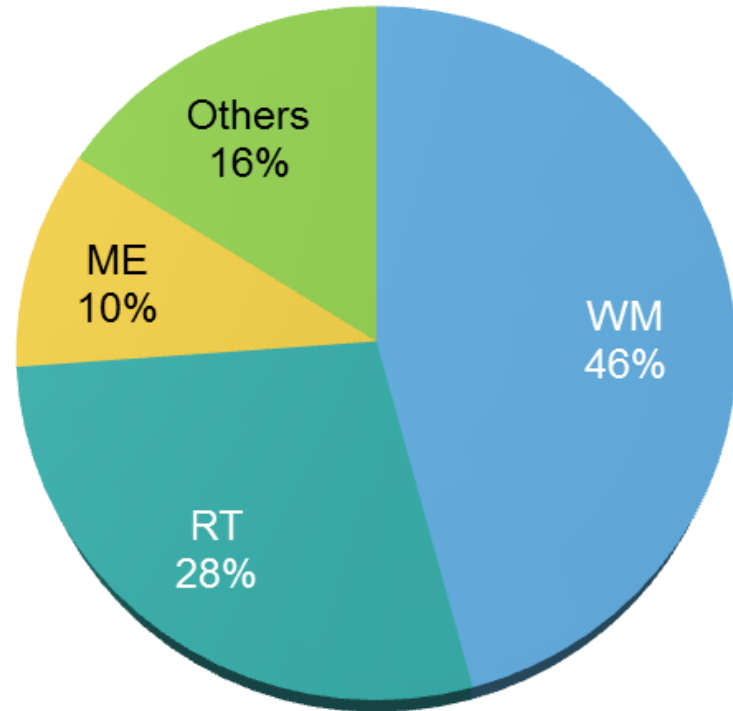


# 2019Q3YTD Sales by Product

2019Q3 YTD Act.



2018Q3 YTD Act.



## Recent Major Events

- ◆ In Aug. 2019, the board directors has passed to the foreign investment project for acquiring the remaining 50% equity of SLK-V and SLK-M companies in Germany.
- ◆ In Oct. 2019, we exhibit our new RT products on ERS(European Respiratory Society) which is annual congress for the community of respiratory professionals in Europe. It's hoped to make a continuous linkage with the professionals and KOLs and to lift our positive professional image.
- ◆ In Nov. 2019, for the first time, Apex Medical Corp. sets up double booths to participate at MEDICA 2019 for showing a series of flagship products. Except for exhibiting at booth in Hall 14 with new products on wound management and a total bed solutions for hospitals, we add another booth in Hall 11, focused on the products of respiratory treatment, to show our new CPAP "iX", new masks "WiZard 510 and "WiZard 310/320."



Time forges perfection.

It takes years to build core technologies,  
to understand market demands and clinical needs,  
with the brilliant minds and our deep dedication in  
the field of respiratory therapy,  
this year we will present  
patient-centered solutions that  
make everyone sleeps healthier.

Welcome to APEX in ERS 2019







**APEX**

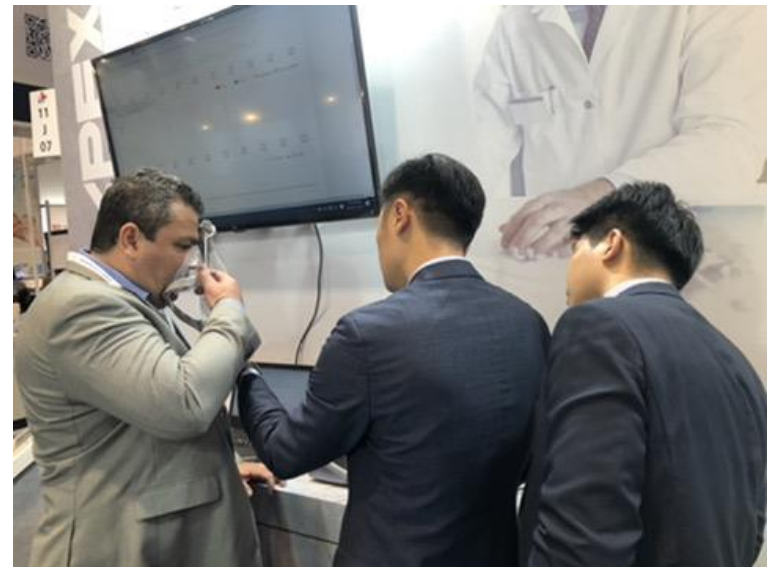


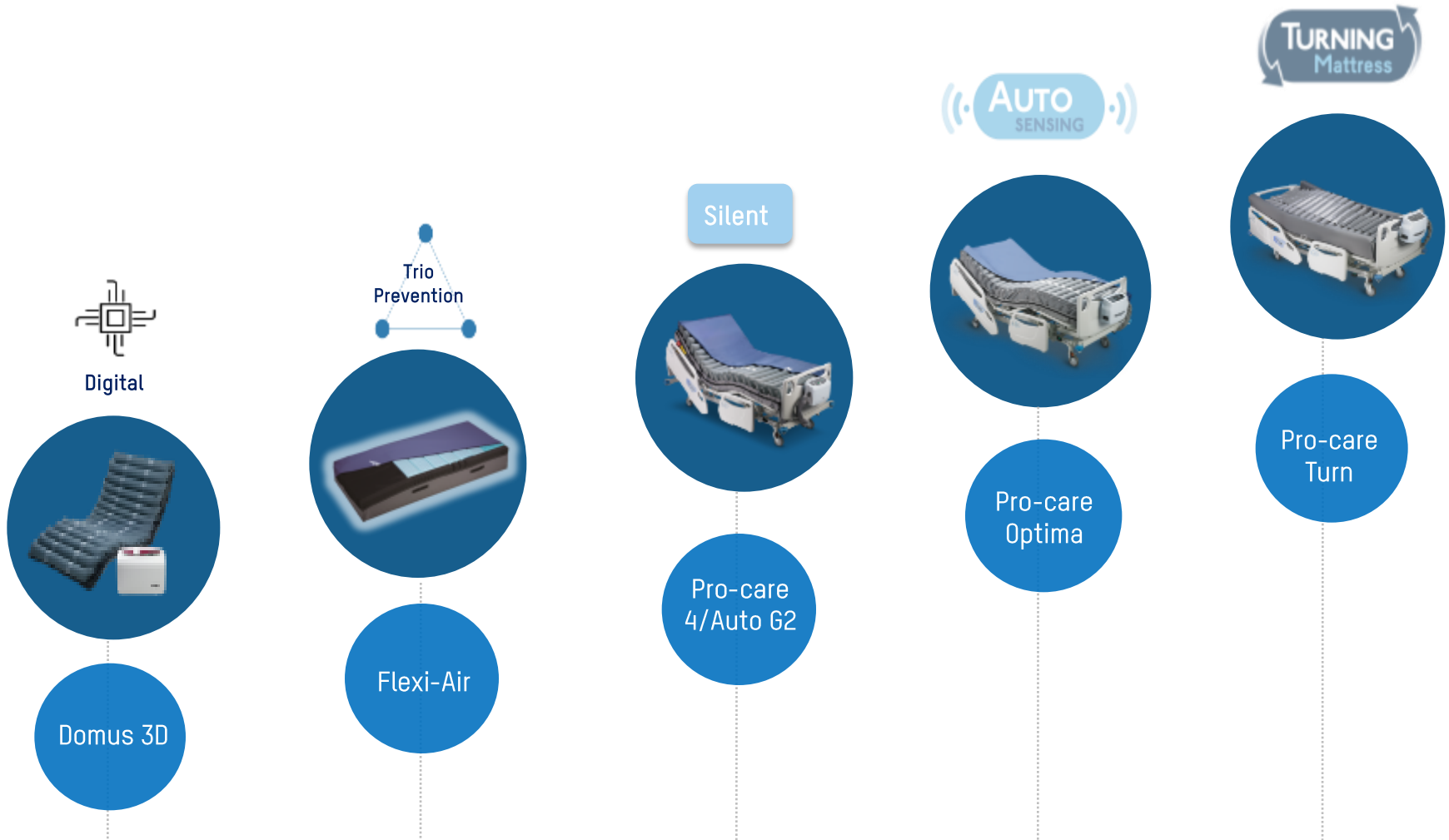






# 2019 MEDICA : Hall 11







WIZARD  
310



WIZARD  
320



WIZARD  
510



iX  
Series

Apex Cloud



EasyCare



Easy Compliance Online





**<http://www.apexmedicalcorp.com>**

**IR @apexmedicalcorp.com**