

The first Investor Conference of the year 2025

Wellell Inc. 10.04.2025

Be well, Live well
Wellell

2024 Consolidated Income Statement

Wellell

Unit: NTD K

	2024 YTD Review	2023 YTD Review	24/23 Var.(\$)	24/23 Var.(%)
Net Sales	2,386,654	2,647,122	(260,468)	- 9.8%
Gross Profit	1,074,850	1,138,317	(63,467)	-
Gross Margin(%)	45.0%	43.0%	-	-
Operating Expenses	943,141	944,098	(957)	-0.1%
Income before Tax	147,844	209,853	(62,009)	- 29.5%
Net Income attributed to owner of the parent company	115,239	152,172	(36,933)	- 24.3%
Basic EPS(NT\$)	1.14	1.51	(0.37)	-

2024/12/31 Consolidated Balance Sheet— Assets

Wellell

Unit: NTD K

	2024/12/31 Audit	2024/12/31 Audit	Variance	
	Amount	Amount	Amount	%
Cash and cash equivalent	666,440	648,379	18,061	2.8%
Accumulated impairment, current financial assets at cost	131,327	110,927	20,400	18.4%
Accounts receivable	389,039	499,099	(110,060)	- 22.1%
Inventories	415,798	420,289	(4,491)	-1.1%
Total current assets	1,644,169	1,722,061	(77,892)	- 4.5%
Property, plant and equipment	716,220	713,321	2,899	0.4%
Right-of-use asset	46,124	52,104	(5,980)	- 11.5%
Intangible Assets	657,563	648,833	8,730	1.3%
Total non-current assets	1,493,711	1,502,783	(9,072)	- 0.6%
Total Assets	3,137,880	3,224,844	(86,964)	- 2.7%

Note: Only important accounts are listed in the table

2024/12/31 Consolidated Balance Sheet — Liabilities **Wellell**

Unit: NTD K

	2024/12/31 Audit	2023/12/31 Audit	Variance	
	Amount	Amount	Amount	%
Short-term debt	156,347	195,761	(39,414)	- 20.1%
Accounts(including related parties)	134,304	178,975	(44,671)	- 25.0%
Other payables and current liabilities	206,375	223,674	(17,299)	- 7.7%
Long-term debt – current	22,105	43,664	(21,559)	- 49.4%
Total current liabilities	584,121	698,864	(114,743)	- 16.4%
Long-term debt	103,005	112,979	(9,974)	- 8.8%
Lease liabilities	18,735	28,187	(9,452)	- 33.5%
Other long-term debt	1,553	35,288	(33,735)	- 95.6%
Total long-term liabilities	130,108	185,111	(55,003)	- 29.7%
Total liabilities	714,229	883,975	(169,746)	- 19.2%

Note: Only important accounts are listed in the table

2024/12/31 Consolidated Balance Sheet

— Owners' Equity

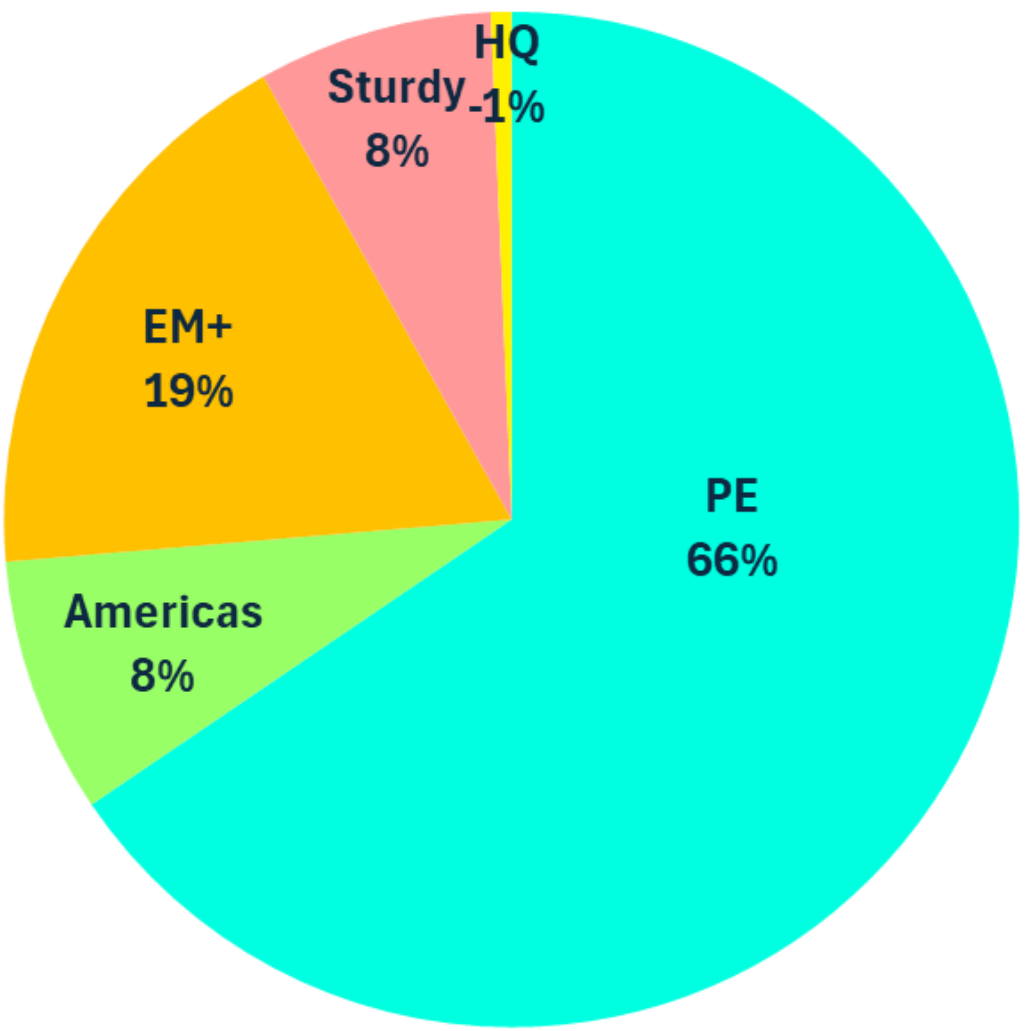
Wellell

Unit: NTD K

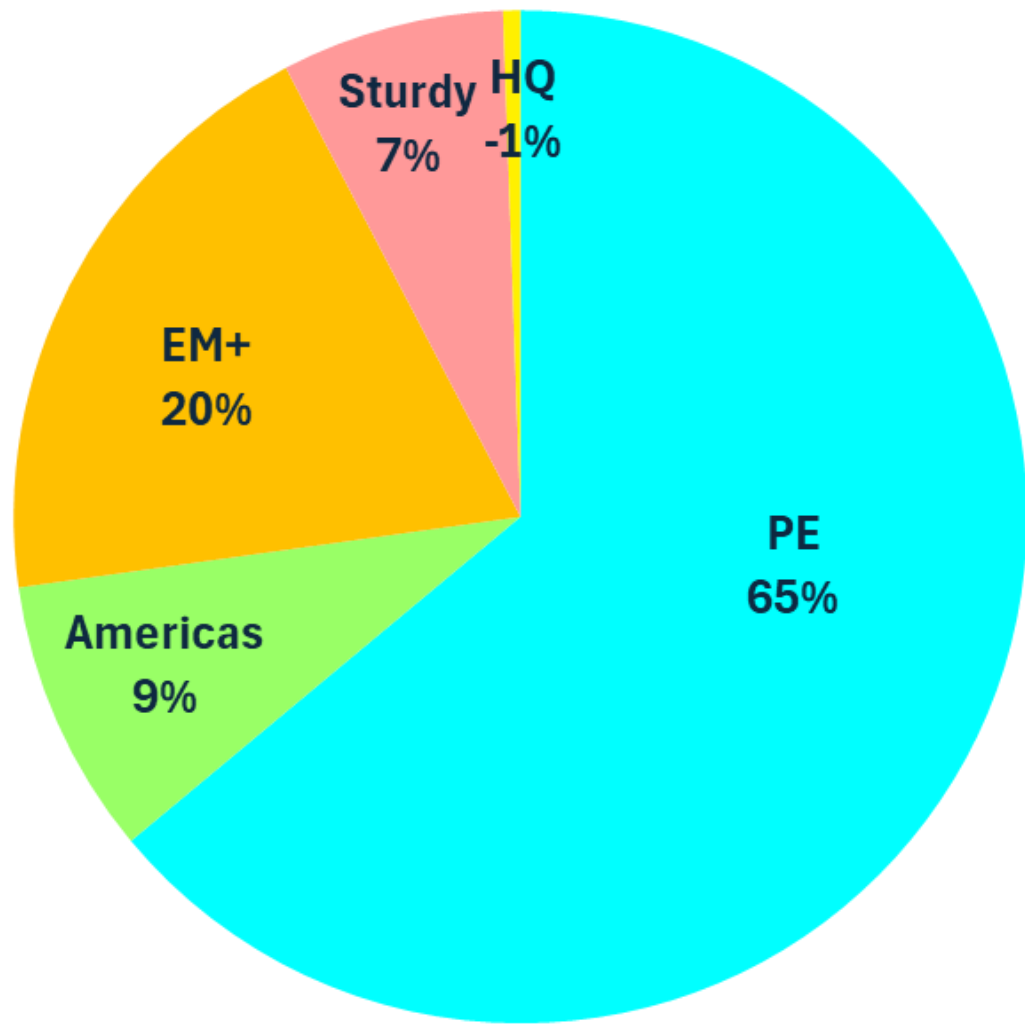
	2024/12/31 Audit	2023/12/31 Audit	Variance	
	Amount	Amount	Amount	%
Total share capital	1,009,116	1,009,116	-	-
Additional paid-in capital	345,736	345,635	-	-
Total retained earnings	1,170,300	1,133,292	37,008	3.3%
Other equity	(107,151)	(152,063)	44,912	- 29.5%
Non-controlling interests	5,650	4,889	761	15.6%
Total owners' equity	2,423,651	2,340,869	82,782	3.5%

Sales by Department in 2024

Year 2024

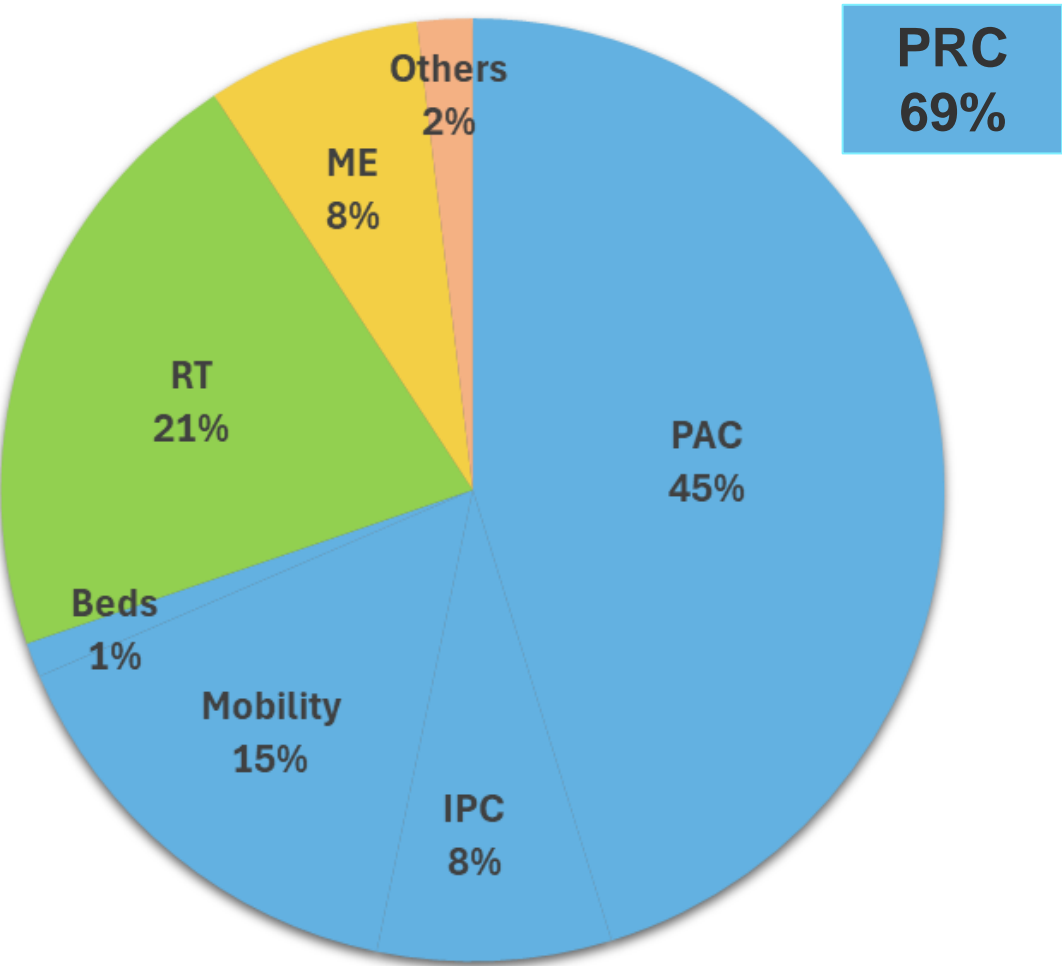


Year 2023

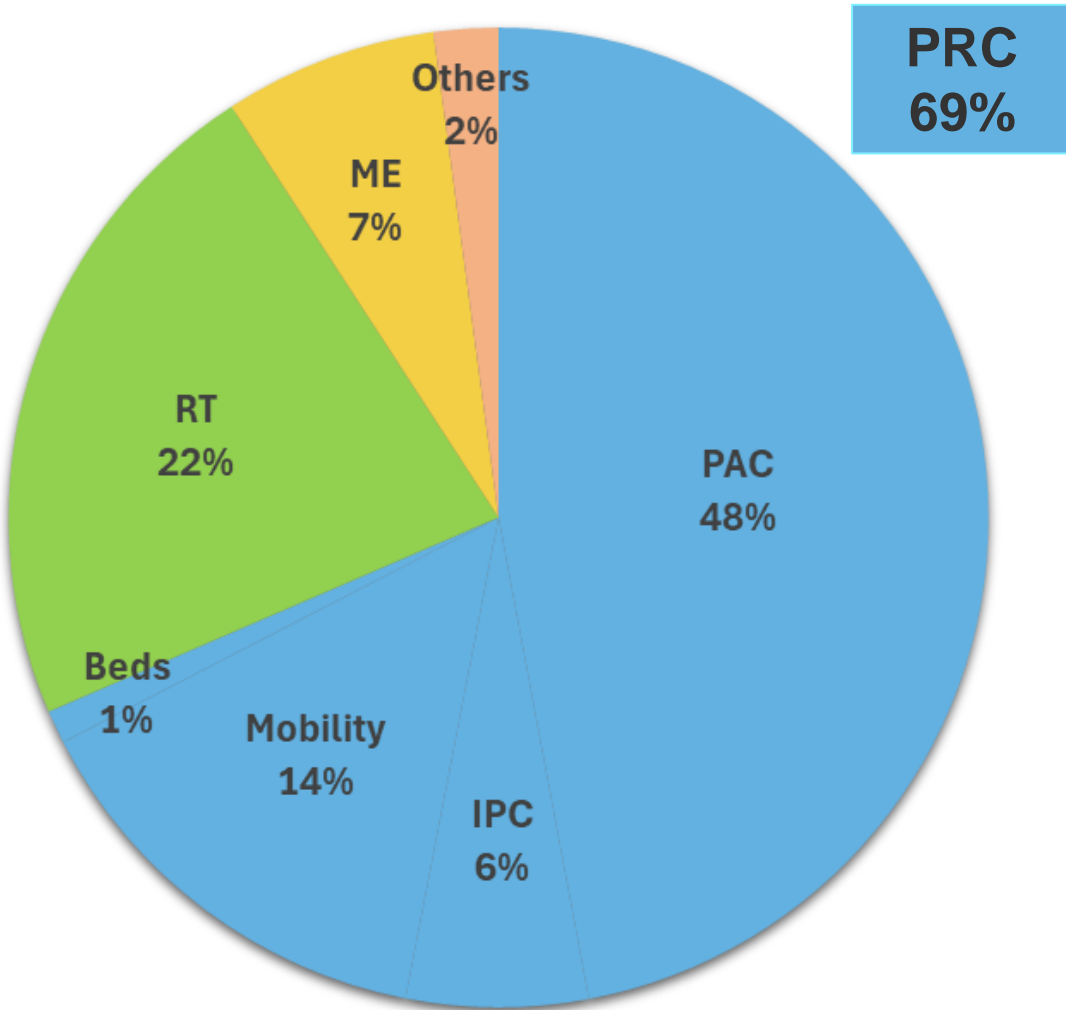


Sales by Product in 2024

Year 2024



Year 2023



Sales by Department in 1Q 2025

Wellell

Unit: NTD K

Monthly Revenue	2025 single month	2024 single month	Accumulated of 2025	Accumulated of 2024 Difference(%)	Accumulated of 2024 Difference(%)
2025/03	194,383	208,211	556,274	646,680	-13.98%
2025/02	170,249	182,408	361,891	438,469	-17.46%
2025/01	191,642	256,061	191,642	256,061	-25.16%

Operating Status Update

The personnel change in the position of general manager.

1. Board Resolution Date or Date of Change : 19th December 2024
2. Former Appointee' s Name : Li Yong-chuan
3. Former Appointee 's Resume : Chairman of Wellell Inc.
4. New Appointee's Name : Li Wen-de
5. New Appointee 's Resume : Former General Manager of BenQ Materials
6. Reason for Change : The Board of Directors passed the resolution on 19th December 2024
7. Effective Date of New Appointment : 2nd January 2025
8. Other Matters to Be Noted : The former general manager position was concurrently held by the Chairman. To align with the principles of corporate governance, the Chairman and the new General Manager will now exercise their respective authorities based on their distinct responsibilities. Mr. Li Wende was previously a senior professional manager at BenQ Materials, with extensive hands-on management experience and outstanding business performance in areas such as business development, product planning, global marketing, and channel management.

2025 European Wound Management Association

The European Wound Management Association will be held in Barcelona, Spain, from March 26 to 28, 2025. The theme of this year's conference is "Breaking Boundaries and Silos, Advancing Excellence in Wound Management."

Our company will showcase Wellell's latest innovations in patient care and comfort at this exhibition:

1. **Procure Auto Link G3**
2. **Optima Turn**
3. **Optima Prone**

Wellell also participated in the event, showcasing its latest product, the Procure Auto Link G3, through the Spanish team. This allowed attendees to gain an in-depth understanding of the latest technologies in wound care and pressure ulcer prevention. The product prompted new perspectives on wound care solutions, and many healthcare professionals were intrigued and curious about its innovative design.

One of the major benefits of attending the EWMA conference was the opportunity to establish professional connections, as it provided an excellent platform for fostering communication among European healthcare professionals and sparking interdisciplinary and innovative collaborations. Through this exhibition, Wellell was able to build a professional image and enhance brand awareness among hospitals, care institutions, and other stakeholders, while also creating lasting collaboration opportunities with healthcare professionals.



Wellell

Thank you

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Q&A